

## NEWS RELEASE

For immediate release:  
September 17, 2013

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### **State Revolving Fund Names Bank Iowa, Clarinda Top Lender and Brooke Turner of Clarinda Outstanding Landowner**

#### ***Iowa Lender and Landowner Recognized for Water Quality Financing and Projects***

Des Moines, Iowa – Bank Iowa of Clarinda was recently recognized with the State Revolving Fund’s statewide top lender award and Brooke Turner of Clarinda was awarded the inaugural outstanding landowner award. The State Revolving Fund provides low-interest loans to Iowans to assist in projects to reduce runoff in Iowa’s waterways. The State Revolving Fund is jointly administered by the Iowa Finance Authority and the Iowa Department of Natural Resources in partnership with the Iowa Department of Agriculture and Land Stewardship.

Bank Iowa of Clarinda has financed fifty-nine linked deposits for water quality projects totaling more than \$1.5 million through the State Revolving Fund. Linked deposit accounts are used to reduce the interest rate charged to the borrower; the interest rate cannot exceed three percent. Linked deposits earn no interest and are charged no fees.

The recipient of the outstanding landowner award, Brooke Turner of Clarinda has utilized the Local Water Protection Program for multiple projects to control runoff of sediment, nutrients, pesticides or other pollutants from entering Iowa waterways. Four of Brooke’s projects incorporated terracing to help protect 100 acres of his farm.

“I commend Bank Iowa of Clarinda for their shared commitment to ensuring that Iowans have access to affordable financing to make vital water quality projects a reality,” said Iowa Finance Authority Executive Director Dave Jamison. “I also congratulate Brooke Turner of Clarinda for receiving the inaugural outstanding landowner award for his work in protecting his farm from runoff and ultimately Iowa’s waterways.”

“The State Revolving Fund’s success is a testament to the partnerships with the hundreds of dedicated lenders and landowners throughout the state,” said Jim Gillespie, Director of the Division of Soil Conservation. “I commend Bank Iowa and Brooke Turner on their recent awards.”

The State Revolving Fund features a variety of programs that offer low-interest loans to assist farmers, livestock producers, watershed organizations and others and are offered through participating lenders across the state. These programs have assisted more than 4,000 water quality projects in partnership with more than 500 participating lenders throughout the state since their inception. More information about the State Revolving Fund is available at: [IowaSRF.com](http://IowaSRF.com).

#### **Top lender details:**

##### **Bank Iowa, Clarinda**

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